

**TREASURER'S AGRICULTURAL LOAN PROGRAM (TALP) CERTIFICATION**  
**RICHARD E. MOURDOCK, TREASURER OF STATE**

Name: (Borrower) \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ County: \_\_\_\_\_ Zip: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Agricultural Activities:

Beef Cattle \_\_\_\_\_ Dairy Cattle \_\_\_\_\_ Sheep \_\_\_\_\_ Goats \_\_\_\_\_

Purpose of Loan:

Chemicals \_\_\_\_\_ Feed \_\_\_\_\_ Fertilizer \_\_\_\_\_ Labor \_\_\_\_\_ Livestock \_\_\_\_\_

Production-related Energy \_\_\_\_\_ Veterinarian Fees \_\_\_\_\_

CD Amount Requested for a TALP Loan \_\_\_\_\_

Farm's Annual Gross Sales \_\_\_\_\_

The \_\_\_\_\_ of \_\_\_\_\_  
(Financial Institution) (City and County)

The (financial institution) certifies that the above information is true and accurate and conforms to the limitations of TALP as set forth in the accompanying page entitled "2007 Program Guidelines". The Treasurer of the State agrees to provide funds, within the guidelines, in the form of a 12 month certificate of deposit (CD) to the financial institution, in the amount of \$\_\_\_\_\_, which promises to loan the funds to the borrower for the above stated purpose at an interest rate not to exceed **2.5%** above the interest rate of (**2.5%**) charged by the Treasurer of State to the financial institution. The financial institution understands that the 12 month CD is not pledged to the financial institution in the event of loan default by the borrower, and all risks of underwriting the loan are the sole responsibility of the financial institution.

Name of Financial Institution \_\_\_\_\_

By \_\_\_\_\_

Chief Executive Officer

ABA Number \_\_\_\_\_

Account Number \_\_\_\_\_

Attention To \_\_\_\_\_

Signature of Borrower \_\_\_\_\_ Date of Application \_\_\_\_\_

Treasurer's Agricultural Loan Program  
2007 Program Guidelines  
State Treasurer Richard E. Mourdock

**ELIGIBILITY**

Loans made under this program to support agricultural production are subject to the following conditions, or as may be determined by the Treasurer of State:

1. Maximum loan of \$100,000 to a single borrower
2. Loans are limited to borrowers:
  - a. Whose residence, operation, and livestock are located in Indiana.
  - b. Actually engaged in raising beef cattle, dairy cattle, sheep, or goats.
  - c. Excluded are livestock not produced or maintained for commercial use as part of a farming operation. Such excluded uses include but are not limited to wild or free roaming animals, those used for pleasure, hunting, pets, or racing.
  - d. Whose annual gross sales of \$250,000 or less.
3. Funds must be expended directly for the following costs:
  - a. The purchase of chemicals, feed, fertilizer, labor, livestock, production-related energy, and veterinarian fees used in the production of commercial livestock as defined in section 2 above.
4. No loans may be made to an officer or director of the financial institution.
5. No single borrower can have more than one TALP loan per year.
6. All loans made in connection with TALP shall have a fixed rate and be for a term of 12 months.

**BANK REQUIREMENTS**

Funds will be deposited in the form of a 12 month certificate of deposit (CD) with an approved financial institution. The financial institution may charge up to **2.5%** more than the rate determined by the Treasurer of State. The Treasurer of State may adjust this interest rate on a quarterly basis.

**APPLICATIONS**

1. A copy of the completed TALP application form printed on the lending institution's own letterhead must be provided to the State Treasurer's Office by means of facsimile (317)233-1780 or by e-mail [cconner@tos.in.gov](mailto:cconner@tos.in.gov).

**LIMITATIONS OF THE PROGRAM**

It is our intention to fund as many program requests as possible. Such requests will be funded to the following restraints:

1. Availability of the pool.
2. The financial institution will not receive deposits in the excess of the amount determined prudent by the State Treasurer.
3. A 12 month CD will be funded on the 1<sup>st</sup> and 15<sup>th</sup> of every month or the first business day thereafter.
4. The 12 month CD is not in any way a pledge to the financial institution in the event of a loan default. The financial institution assumes all responsibility for credit underwriting and must use its own judgment. Principal and interest on the 12 month CD are due to the Treasurer of State at the maturity from the participating financial institution.